

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: 20th Dec, 2016
SUGAR

Technical Commentary

- Sugar prices and O.I decreased while volume increased for the day.
- RSI is hovering in an oversold region.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Dec	3300	3400	3492	3550	3600
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Dec	Sell	Below 3500	3480	3470	3512

Do not carry forward the position until the next day.

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