

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: 20th Dec, 2016
SUGAR

Technical Commentary

- Sugar prices and volume decreased while O.I rose for the day.
- RSI is hovering in an oversold region.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Dec	3300	3400	3481	3570	3650
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Dec	Buy	Above 3480	3500	3510	3468

Do not carry forward the position until the next day.

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