

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: 20th Dec, 2016
SUGAR

 SUGARM 1612(NCSMAZ6)2016/11/03 - Daily B:3425.00 A:3450.00
 O 3422.00 H 3438.00 L 3420.00 C 3426.00 V 540 I 12,230 +3 +0.09%

Technical Commentary

- Sugar prices increased while volume and O.I decreased for the day.
- RSI is hovering in an oversold region.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Dec	3300	3360	3426	3490	3550
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Dec	Buy	Above 3420	3440	3450	3408

Do not carry forward the position until the next day.

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