



**Commodity: Sugar**  
**Contract: December**

**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> Dec, 2016**

### SUGAR

SUGARM 1612(NCSMAZ6)2016/11/04 - Daily B:3429.00 A:3440.00

O 3450.00 H 3450.00 L 3427.00 C 3441.00 V 230 I 12,070 +15 +0.44%



### Technical Commentary

- Sugar prices increased while volume and O.I decreased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Dec	3300	3360	3441	3500	3600
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Dec	Buy	Above 3440	3460	3470	3428

Do not carry forward the position until the next day.

### Disclaimer

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