



Commodity: Sugar
Contract: December

Exchange: NCDEX
Expiry: 20th Dec, 2016

SUGAR



Technical Commentary

- Sugar prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in an oversold region.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Dec	3250	3300	3388	3500	3600
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Dec	Buy	Above 3385	3405	3415	3373

Do not carry forward the position until the next day.

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