

Commodity: Sugar Exchange: NCDEX Contract: December Expiry: 20<sup>th</sup> Dec, 2016



## **Technical Commentary**

- Sugar prices and volume decreased while O.I increased for the day.
- RSI is hovering in an oversold region.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Dec	3250	3300	3365	3500	3600
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Dec	Buy	Above 3360	3380	3390	3348

Do not carry forward the position until the next day.

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