

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: 20th Dec, 2016
SUGAR

 SUGARM 1612(NCSMAZ6)2016/11/16 - Daily B:3471.00 A:3526.00
 O 3486.00 H 3526.00 L 3469.00 C 3495.00 V 1,580 I 9,700 +62 +1.81%

Technical Commentary

- Sugar prices increased while volume and O.I decreased for the day.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Sugar | NCDEX | Dec | 3400 | 3450 | 3495 | 3570 | 3630 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Sugar | NCDEX | Dec | Buy | Above 3490 | 3510 | 3520 | 3478 |

Do not carry forward the position until the next day.

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