

**Commodity: Sugar**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> Dec, 2016**
**SUGAR**

**Technical Commentary**

- Sugar prices increased while volume increased and O.I decreased for the day.
- RSI is hovering in the overbought zone
- MACD signal line and center line denotes bearish crossover.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Dec	3400	3450	3553	3570	3630
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Dec	Buy	Above 3545	3565	3575	3533

Do not carry forward the position until the next day.

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