

Commodity: Sugar Exchange: NCDEX Contract: December Expiry: 20<sup>th</sup> Dec, 2016



## **Technical Commentary**

- Sugar prices and O.I decreased while volume increased for the day.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Dec	3300	3350	3405	3500	3600
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Dec	Sell	Below 3405	3385	3375	3417

Do not carry forward the position until the next day.

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