

**Commodity: Sugar**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> Dec, 2016**
**SUGAR**

**Technical Commentary**

- Sugar prices and O.I decreased while volume increased for the day.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

**Strategy: Sell**

| Intraday Supports & Resistances |       |     | S2          | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|------------|------|------|------|
| Sugar                           | NCDEX | Dec | 3300        | 3350       | 3404 | 3500 | 3600 |
| Intraday Trade Call             |       |     | Call        | Entry      | T1   | T2   | SL   |
| Sugar                           | NCDEX | Dec | <b>Sell</b> | Below 3405 | 3385 | 3375 | 3417 |

Do not carry forward the position until the next day.

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