

**Commodity: Sugar**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> Dec, 2016**
**SUGAR**

 SUGARM 1612(NCSMAZ6)2016/11/29 - Daily B:3401.00 A:3428.00  
 O 3397.00 H 3406.00 L 3387.00 C 3399.00 V 670 I 7,150 -5 -0.15%

**Technical Commentary**

- Sugar prices and O.I decreased while volume increased for the day.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Dec	3300	3350	3399	3500	3600
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Dec	<b>Sell</b>	Below 3400	3380	3370	3412

Do not carry forward the position until the next day.

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