

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: 20th Dec, 2016
SUGAR

SUGARM 1612(NCSMAZ6)2016/12/01 - Daily B:3445.00 A:3470.00

O 3416.00 H 3483.00 L 3416.00 C 3450.00 V 1,100 I 6,410 -6 -0.17%


Technical Commentary

- Sugar prices and O.I decreased while volume increased for the day.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Dec	3300	3400	3450	3550	3600
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Dec	Buy	Above 3450	3470	3480	3438

Do not carry forward the position until the next day.

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