

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: 20th Dec, 2016
SUGAR

Technical Commentary

- Sugar prices increased while volume and O.I decreased for the day.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Dec	3400	3350	3448	3570	3630
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Dec	Buy	Above 3435	3455	3465	3423

Do not carry forward the position until the next day.

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