

**Commodity: Sugar**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> Dec, 2016**
**SUGAR**

**Technical Commentary**

- Sugar prices and O.I decreased while volume rose for the day indicating long liquidation.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Dec	3300	3350	3395	3480	3530
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Dec	<b>Sell</b>	Below 3405	3385	3375	3415

Do not carry forward the position until the next day.

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