

Commodity: Sugar
Contract: December

Exchange: NCDEX
Expiry: 20th Dec, 2016



Technical Commentary

- Sugar prices and O.I and volume rose for the day indicating long buildup.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Dec	3300	3350	3394	3480	3530
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Dec	Buy	Above 3385	3405	3410	3375

Do not carry forward the position until the next day.

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