

Commodity: Sugar Exchange: NCDEX Contract: March Expiry: 20<sup>th</sup> Mar, 2016



## **Technical Commentary**

- Sugar prices declined while volume and O.I increased for the day.
- Stochastic oscillator is hovering in a neutral zone
- MACD signal line and center line denotes bullish crossover.

| Strategy: Buy                   |       |     |      |               |      |      |      |
|---------------------------------|-------|-----|------|---------------|------|------|------|
| Intraday Supports & Resistances |       |     | S2   | <b>S</b> 1    | PCP  | R1   | R2   |
| Sugar                           | NCDEX | Mar | 3610 | 3570          | 3631 | 3675 | 3710 |
| Intraday Trade Call             |       |     | Call | Entry         | T1   | T2   | SL   |
| Sugar                           | NCDEX | Mar | Buy  | Above<br>3620 | 3640 | 3650 | 3608 |

Do not carry forward the position until the next day.

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