



Commodity: Sugar
Contract: March

Exchange: NCDEX
Expiry: 20th Mar, 2017

SUGAR



Technical Commentary

- Sugar prices increased while volume and open interest declined for the day.
- Stochastic oscillator is hovering in a neutral zone
- MACD signal line and center line denotes bullish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3500	3430	3564	3595	3650
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 3555	3575	3585	3543

Do not carry forward the position until the next day.

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