

**Commodity: Sugar**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> Mar, 2017**
**SUGAR**

**Technical Commentary**

- Sugar prices increased and volume and open interest also increased for the day.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bullish crossover.

**Strategy: Buy**

| Intraday Supports & Resistances |       |     | S2   | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Sugar                           | NCDEX | Mar | 3650 | 3625       | 3703 | 3750 | 3775 |
| Intraday Trade Call             |       |     | Call | Entry      | T1   | T2   | SL   |
| Sugar                           | NCDEX | Mar | Buy  | Above 3700 | 3720 | 3730 | 3688 |

Do not carry forward the position until the next day.

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