

**Commodity: Sugar**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> Mar, 2017**
**SUGAR**

 SUGARM 1703(NCSMAH7)2016/12/27 - Daily B:3710.00 A:3730.00  
 O 3685.00 H 3749.00 L 3685.00 C 3724.00 V 1,380 I 4,930 +21 +0.57%  
 SMA(9) 3629.6 (18) 3623.3

**Technical Commentary**

- Sugar prices increased and volume and open interest also increased for the day.
- Stochastic oscillator is hovering in a neutral zone
- MACD signal line and center line denotes bullish crossover.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3650	3625	3724	3750	3775
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 3715	3735	3745	3703

Do not carry forward the position until the next day.

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