

Commodity: Sugar Exchange: NCDEX Contract: March Expiry: 20th Mar, 2017



Technical Commentary

- Sugar prices, volume and O.I increased indicating long build up in the market.
- RSI is hovering in overbought zone
- MACD signal line and center line denotes bullish crossover.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3680	3710	3787	3850	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 3785	3805	3815	3773

Do not carry forward the position until the next day.

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