

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 20th Mar, 2017
SUGAR

 SUGARM 1703(NCSMAH7)2017/01/07 - Daily B:3821.00 A:3835.00
 O 3823.00 H 3823.00 L 3823.00 C 3823.00 V 016,150 O +0.00%

Technical Commentary

- Sugar prices and O.I increased while volume fell down for the day.
- RSI is hovering in overbought zone
- MACD signal line and center line denotes bullish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3700	3750	3823	3900	3970
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 3820	3840	3850	3808

Do not carry forward the position until the next day.

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