

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 20th Mar, 2017
SUGAR

SUGARM 1703(NCSMAH7)2017/01/11 - Daily

O 3878.00 H 3880.00 L 3850.00 C 3866.00 V 810 I 6,260 -7 -0.18%


Technical Commentary

- Sugar prices and O.I decreased while volume surged for the day.
- RSI is hovering in overbought zone
- MACD signal line and center line denotes bullish crossover.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3700	3800	3866	3950	4025
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Sell	Below 3865	3845	3835	3877

Do not carry forward the position until the next day.

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