

**Commodity: Sugar**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> Mar, 2017**
**SUGAR**

 SUGARM 1703(NCSMAH7)2017/01/18 - Daily B:3862.00 A:3900.00  
 O 3870.00 H 3898.00 L 3870.00 C 3898.00 V 80 I 6,110 +27 +0.70%

**Technical Commentary**

- Sugar prices and volume decreased while O.I surged up for the day.
- RSI is hovering in overbought zone
- MACD signal line and center line denotes bullish crossover.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3700	3800	3871	3950	4025
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 3870	3890	3900	3858

Do not carry forward the position until the next day.

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