

Commodity: Sugar Exchange: NCDEX Contract: March Expiry: 20<sup>th</sup> Mar, 2017



## **Technical Commentary**

- Sugar prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bullish crossover.

Strategy: Sell							
Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Sugar	NCDEX	Mar	3700	3800	3835	3950	4025
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Sell	Below 3835	3815	3805	3847

Do not carry forward the position until the next day.

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