

Commodity: Sugar Exchange: NCDEX Contract: March Expiry: 20<sup>th</sup> Mar, 2017



## **Technical Commentary**

- Sugar prices and O.I decreased while volume increased for the day.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bullish crossover.

Strategy: Buy							
Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Sugar	NCDEX	Mar	3700	3750	3811	3950	4025
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 3810	3830	3840	3798

Do not carry forward the position until the next day.

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