



**Commodity: Sugar**

**Contract: March**

**Exchange: NCDEX**

**Expiry: 20<sup>th</sup> Mar, 2017**

### SUGAR

SUGARM 1703(NCSMAH7)2017/02/04 - Daily B:3870.00 A:3890.00  
O 3900.00 H 3900.00 L 3900.00 C 3900.00 V 015,250 0 +0.00%



### Technical Commentary

- Sugar prices, volume and O.I increased indicating long build up in the market.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bullish crossover.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3750	3850	3900	4000	4070
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 3900	3920	3930	3888

Do not carry forward the position until the next day.

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