

**Commodity: Sugar Exchange: NCDEX** Expiry: 20<sup>th</sup> Mar, 2017 **Contract: March** 



## **Technical Commentary**

- Sugar prices increased while volume and O.I decreased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bullish crossover.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3700	3800	3852	4000	4070
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Sell	Below 3853	3833	3823	3865

Do not carry forward the position until the next day.

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