

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 20th Mar, 2017
SUGAR

Technical Commentary

- Sugar prices, volume and O.I increased indicating long build up in the market.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bullish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3700	3800	3872	4000	4070
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 3870	3890	3900	3858

Do not carry forward the position until the next day.

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