

Commodity: Sugar Exchange: NCDEX Contract: March Expiry: 20th Mar, 2017



Technical Commentary

- Sugar prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bullish crossover.

| Strategy: Sell | | | | | | | |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
| Sugar | NCDEX | Mar | 3750 | 3800 | 3876 | 3950 | 4000 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Sugar | NCDEX | Mar | Sell | Below | 3855 | 3845 | 3887 |

Do not carry forward the position until the next day.

Disclaimer

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