



**Commodity: Sugar**

**Contract: March**

**Exchange: NCDEX**

**Expiry: 20<sup>th</sup> Mar, 2017**

### SUGAR



### Technical Commentary

- Sugar prices increased while volume and O.I decreased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

### Strategy: Buy

| Intraday Supports & Resistances |       |     | S2   | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Sugar                           | NCDEX | Mar | 3700 | 3750       | 3837 | 3950 | 4000 |
| Intraday Trade Call             |       |     | Call | Entry      | T1   | T2   | SL   |
| Sugar                           | NCDEX | Mar | Buy  | Above 3835 | 3855 | 3865 | 3823 |

Do not carry forward the position until the next day.

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