

Commodity: Sugar Exchange: NCDEX Contract: March Expiry: 20th Mar, 2017



Technical Commentary

- Sugar prices, volume and O.I declined indicating consolidation in the market.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3700	3750	3801	3950	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Sell	Below 3800	3780	3770	3812

Do not carry forward the position until the next day.

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