

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 20th Mar, 2017
SUGAR

SUGARM 1703(NCSMAH7)2017/03/08 - Daily

O 3730.00 H 3730.00 L 3637.00 C 3680.00 V 2,850 I 3,860 -49 -1.31%


Technical Commentary

- Sugar prices and O.I decreased while volume surged up for the day.
- RSI is hovering in oversold region.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3600	3650	3680	3800	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 3680	3700	3710	3668

Do not carry forward the position until the next day.

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