

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 20th Mar, 2017
SUGAR

Technical Commentary

- Sugar prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in oversold region.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3550	3600	3661	3800	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 3670	3690	3700	3658

Do not carry forward the position until the next day.

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