

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 19th May, 2017
SUGAR

Technical Commentary

- Sugar prices, volume and O.I declined indicating consolidation in the market.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3500	3600	3749	3800	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Sell	Below 3750	3730	3720	3762

Do not carry forward the position until the next day.

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