

**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: 19<sup>th</sup> May, 2017**
**SUGAR**

 SUGARM 1705(NCSMAK7)2017/03/20 - Daily B:3749.00 A:3770.00  
 O 3755.00 H 3755.00 L 3755.00 C 3755.00 V 10 | 1,780 +3 +0.08%

**Technical Commentary**

- Sugar prices and O.I increased for the day.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3500	3600	3755	3800	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 3755	3775	3785	3743

Do not carry forward the position until the next day.

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