

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 19th May, 2017
SUGAR

Technical Commentary

- Sugar prices decreased while volume and O.I increased for the day.
- RSI is hovering in oversold region.
- MACD signal line and center line denotes bearish crossover.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3500	3600	3708	3800	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Wait	-	-	-	-

Do not carry forward the position until the next day.

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