

Commodity: Sugar Exchange: NCDEX Contract: May Expiry: 19th May, 2017



Technical Commentary

- Sugar prices decreased while volume and O.I increased for the day.
- RSI is hovering in oversold region.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3500	3600	3694	3800	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Sell	Below 3695	3675	3665	3707

Do not carry forward the position until the next day.

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