

**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: 19<sup>th</sup> May, 2017**
**SUGAR**

**Technical Commentary**

- Sugar volume and O.I decreased for the day.
- RSI is hovering in oversold region.
- MACD signal line and center line denotes bearish crossover.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3500	3600	3694	3800	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	<b>Sell</b>	Below 3695	3675	3665	3707

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>