

Commodity: Sugar Exchange: NCDEX Contract: May Expiry: 19th May, 2017



Technical Commentary

- Sugar prices and volume increased while O.I decreased for the day.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

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Strategy. Buy											
Intraday Supports & Resistances			S2	S 1	PCP	R1	R2				
Sugar	NCDEX	May	3600	3700	3765	3870	3950				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Sugar	NCDEX	May	Buy	Above 3770	3790	3800	3758				

Do not carry forward the position until the next day.

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