

**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: 19<sup>th</sup> May, 2017**
**SUGAR**

 SUGARM 1705(NCSMAK7)2017/04/01 - Daily B:3762.00 A:3780.00  
 O 3778.00 H 3778.00 L 3778.00 C 3778.00 V 011,720 0 +0.00%

**Technical Commentary**

- Sugar prices increased while volume and O.I decreased for the day.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3600	3700	3778	3870	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	<b>Sell</b>	Below 3780	3760	3750	3792

Do not carry forward the position until the next day.

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