

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 19th May, 2017
SUGAR

Technical Commentary

- Sugar prices and O.I increased while volume decreased for the day.
- RSI is hovering in overbought region.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3600	3700	3816	3870	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 3815	3835	3845	3803

Do not carry forward the position until the next day.

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