

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 19th May, 2017
SUGAR

Technical Commentary

- Sugar prices increased while volume and O.I decreased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3600	3660	3775	3870	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Sell	Below 3775	3755	3745	3787

Do not carry forward the position until the next day.

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