

Commodity: Sugar Exchange: NCDEX Contract: May Expiry: 19th May, 2017



Technical Commentary

- Sugar prices and volume increased for the day.
- RSI is hovering in neutral zone.
- MACD signal line and center line denotes bearish crossover.

| Strategy: Sell | | | | | | | |
|---------------------------------|-------|-----|------|---------------|------|------|------|
| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
| Sugar | NCDEX | May | 3600 | 3660 | 3770 | 3870 | 3950 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Sugar | NCDEX | May | Sell | Below 3770 | 3750 | 3740 | 3782 |

Do not carry forward the position until the next day.

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