

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 19th May, 2017


Technical Commentary

- Sugar prices decreased while volume and O.I increased for the day.
- RSI is hovering in over bought region.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3500	3550	3654	3700	3800
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Sell	Below 3660	3640	3630	3672

Do not carry forward the position until the next day.

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