

**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: 19<sup>th</sup> May, 2017**


### Technical Commentary

- Sugar prices increased while volume and O.I remained constant for the day.
- RSI is hovering in over bought region.
- MACD signal line and center line denotes bearish crossover.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3500	3550	3659	3700	3800
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 3655	3675	3685	3643

Do not carry forward the position until the next day.

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