

Commodity: Sugar Exchange: NCDEX Contract: May Expiry: 19th May, 2017



Technical Commentary

- Sugar prices increased while volume and O.I decreased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3500	3600	3646	3700	3800
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 3645	3665	3675	3633

Do not carry forward the position until the next day.

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