

**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: 19<sup>th</sup> May, 2017**
**SUGAR**

 SUGARM 1705(NCSMAK7)2017/05/09 - Daily B:3651.00 A:3698.00  
 O 3669.00 H 3669.00 L 3669.00 C 3669.00 V 0 I 0 +0.00%

**Technical Commentary**

- Sugar prices increased while O.I decreased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3500	3600	3669	3700	3800
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 3665	3685	3695	3653

Do not carry forward the position until the next day.

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