

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 19th May, 2017
SUGAR

 SUGARM 1705(NCSMAK7)2017/05/11 - Daily B:3688.00 A:3700.00
 O 3650.00 H 3650.00 L 3650.00 C 3650.00 V 10 I 740 -35 -0.95%

Technical Commentary

- Sugar prices and O.I decreased while volume increased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3500	3600	3685	3800	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 3685	3705	3715	3673

Do not carry forward the position until the next day.

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