

**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: 19<sup>th</sup> May, 2017**
**SUGAR**

 SUGARM 1705(NCSMAK7)2017/05/11 - Daily B:3674.00 A:3775.00  
 O 3650.00 H 3770.00 L 3650.00 C 3735.00 V 530 I 410 +50 +1.36%

**Technical Commentary**

- Sugar prices and volume increased while O.I decreased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3500	3600	3735	3800	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 3735	3755	3765	3723

Do not carry forward the position until the next day.

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