

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 19th May, 2017
SUGAR

 SUGARM 1705(NCSMAK7)2017/05/16 - Daily B:3748.00 A:3847.00
 O 3862.00 H 3862.00 L 3862.00 C 3862.00 V 0 | 20 0 +0.00%

Technical Commentary

- Sugar prices increased for the day.
- RSI is hovering in an oversold zone.
- MACD signal line and center line denotes bullish crossover.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3670	3700	3862	3900	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Wait	-	-	-	-

Do not carry forward the position until the next day.

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